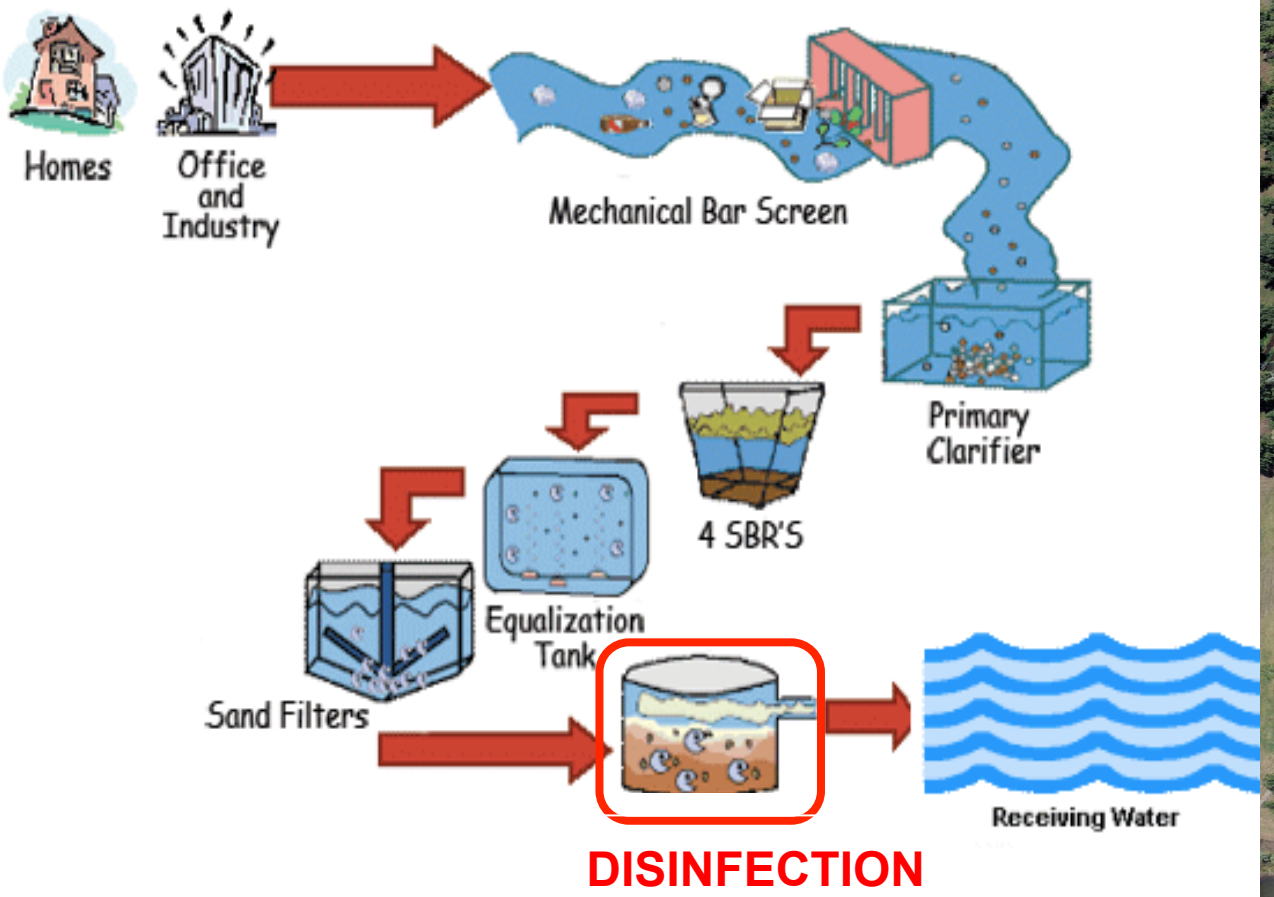

PoroSys
A new way to disinfect wastewater.

>$2B per year on Wastewater Disinfection

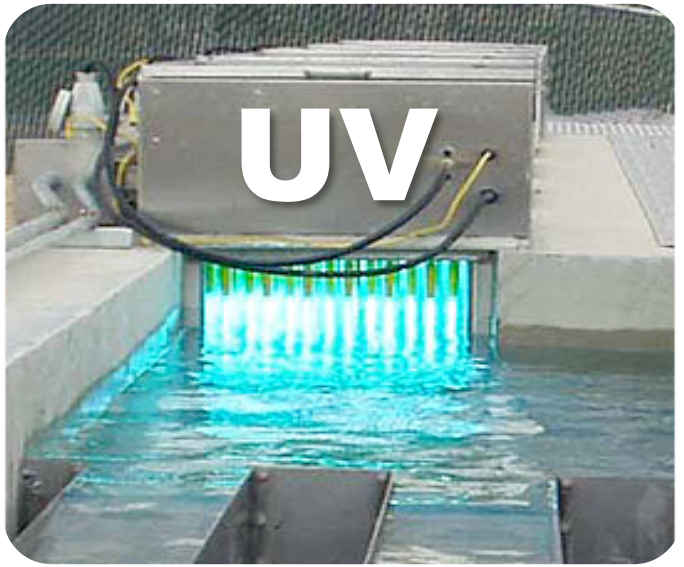
Wastewater Treatment Plant



CA Wastewater Plant

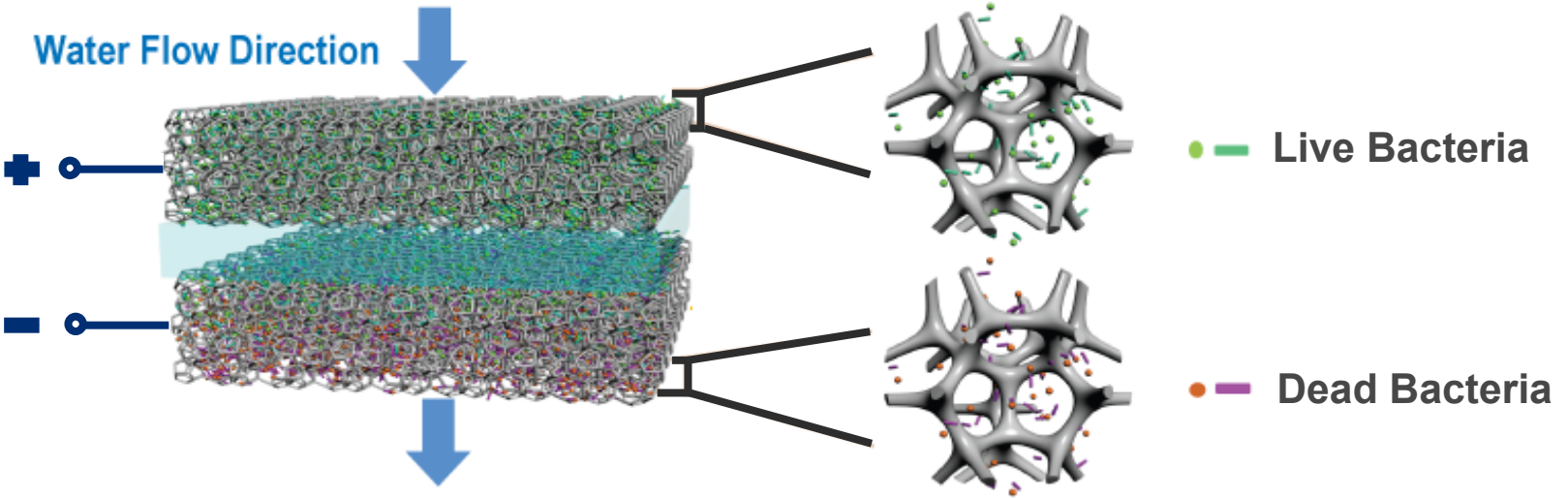
Existing Solutions

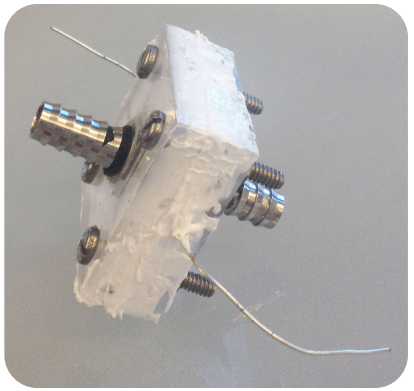
- toxic by-products
- safety risks
- extra dechlorination step → 50% extra cost

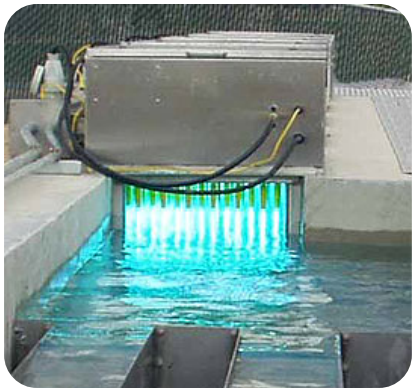


- capital intensive
- high energy consumption
- high maintenance
- additional pre-treatment steps

Our Solution: NanoSponge





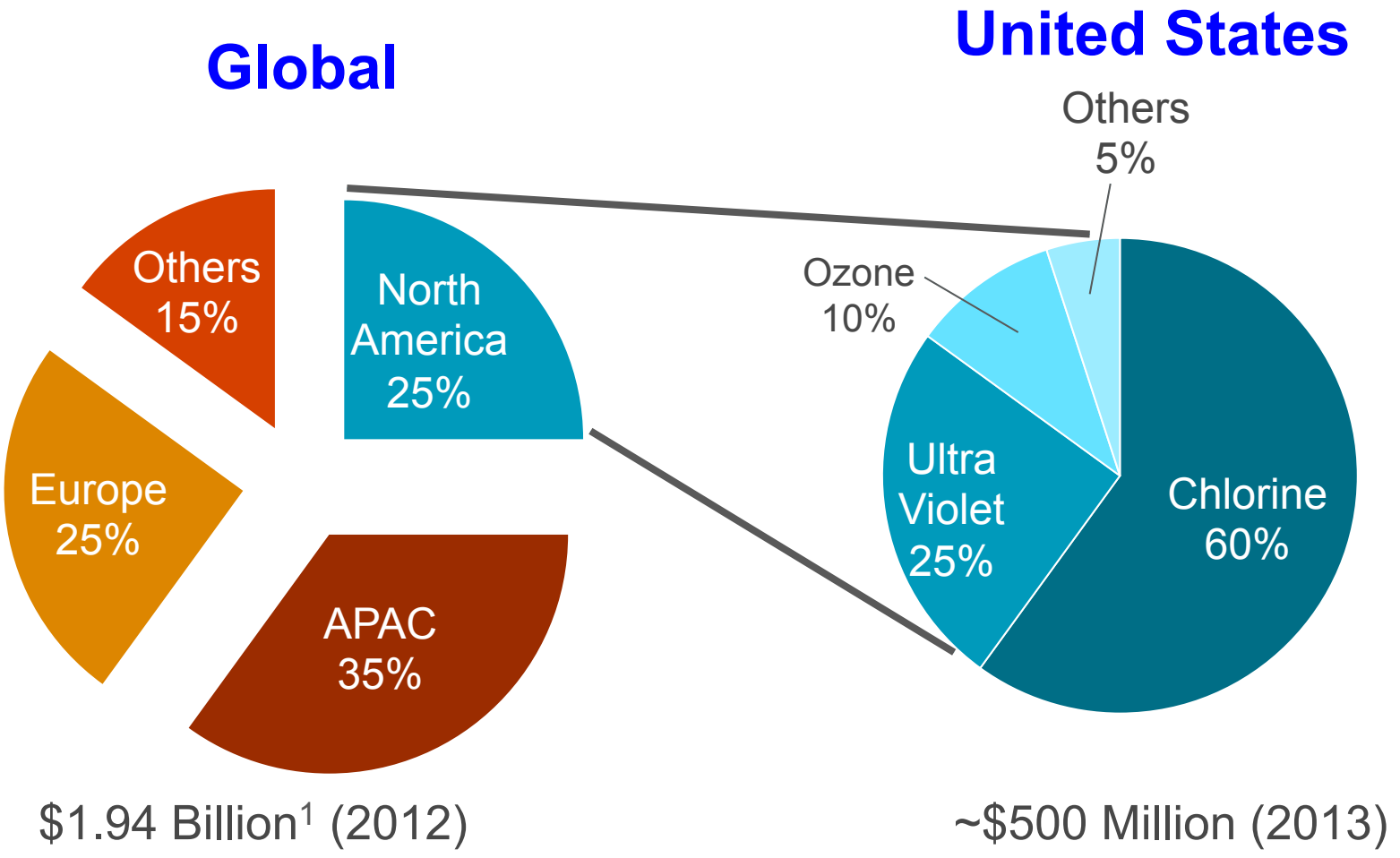


Professor Yi Cui's Laboratory at Stanford University

Current Solutions vs. PoroSys

Consideration	Chlorine	UV rays	PoroSys
Disinfection Efficacy	✓	✓✓	✓✓✓
High Speed	✓	✓✓	✓✓✓
Safety	✓	✓✓	✓✓✓
Sensitivity to Water Quality	✓✓✓	✓	✓✓
Hazardous byproducts	✗	✓✓✓	✓✓✓
Low Power	✗	✓	✓✓✓
Low Cost	✗	✓	✓✓✓

Market Breakdown

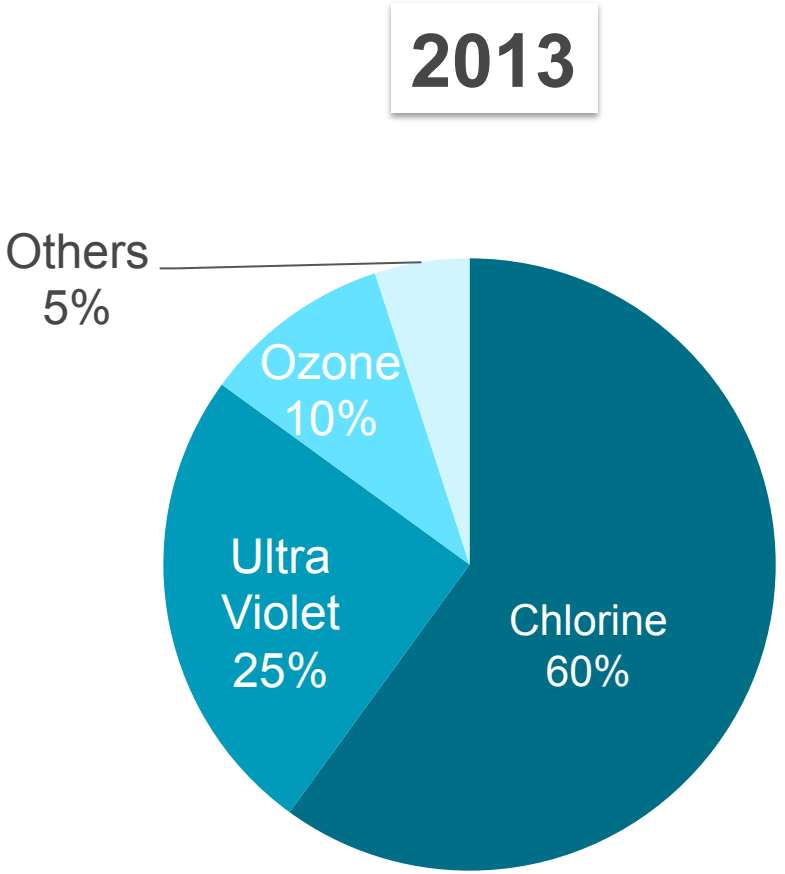


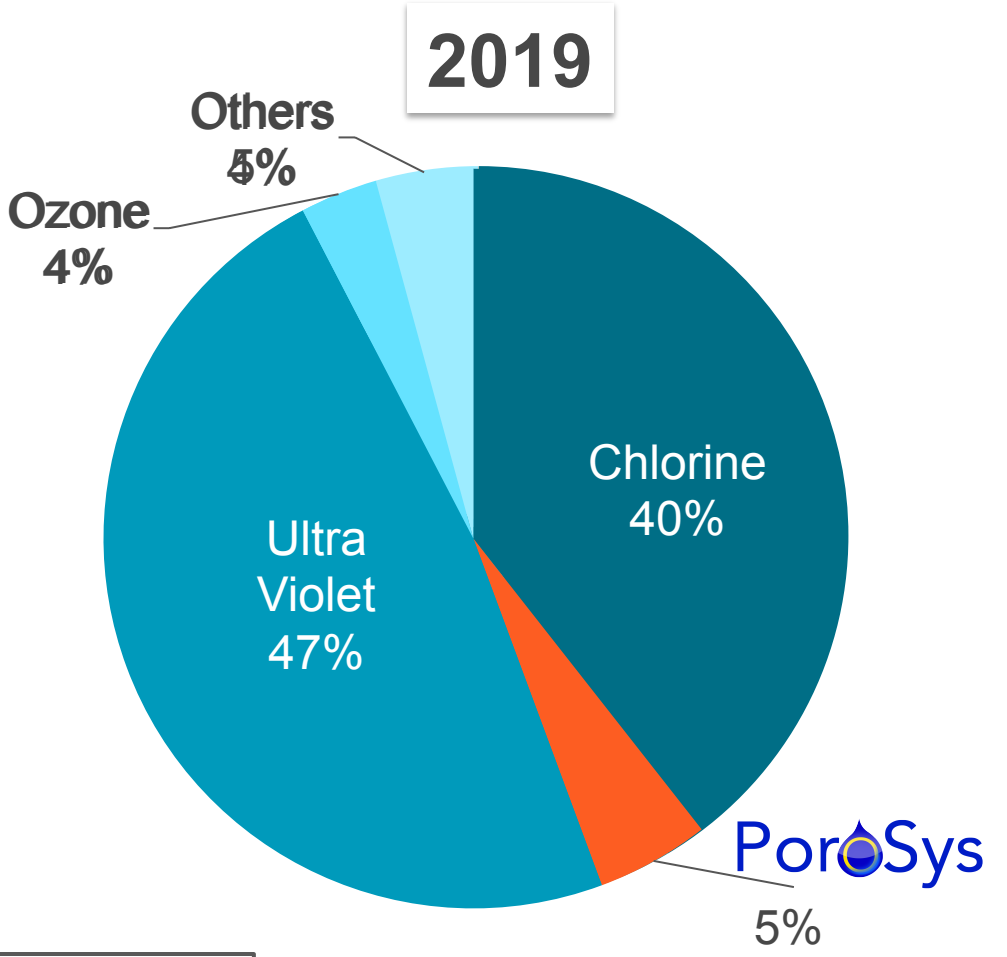
$1.94 Billion[1] (2012)

~$500 Million (2013)

[1]Frost and Sullivan

US Market Growth Analysis

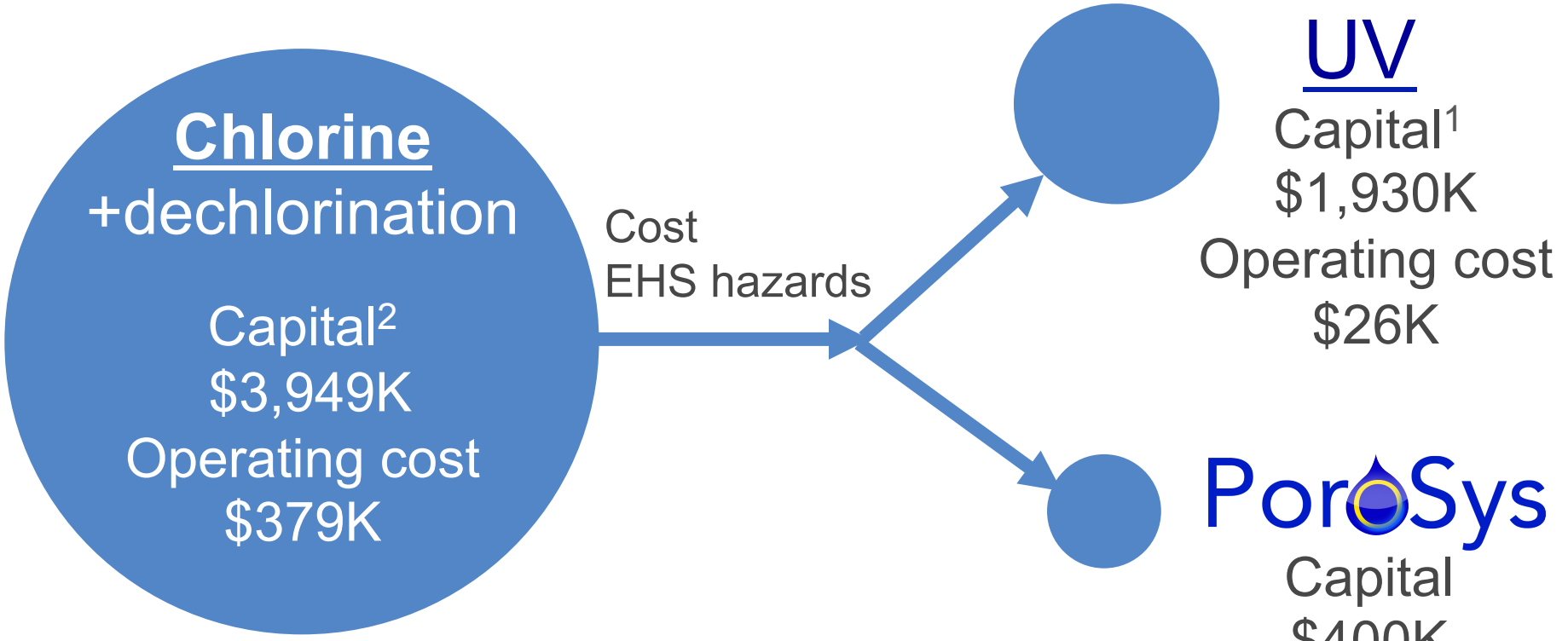




~$500M — **CAGR = +6.0%** → **~$709M**

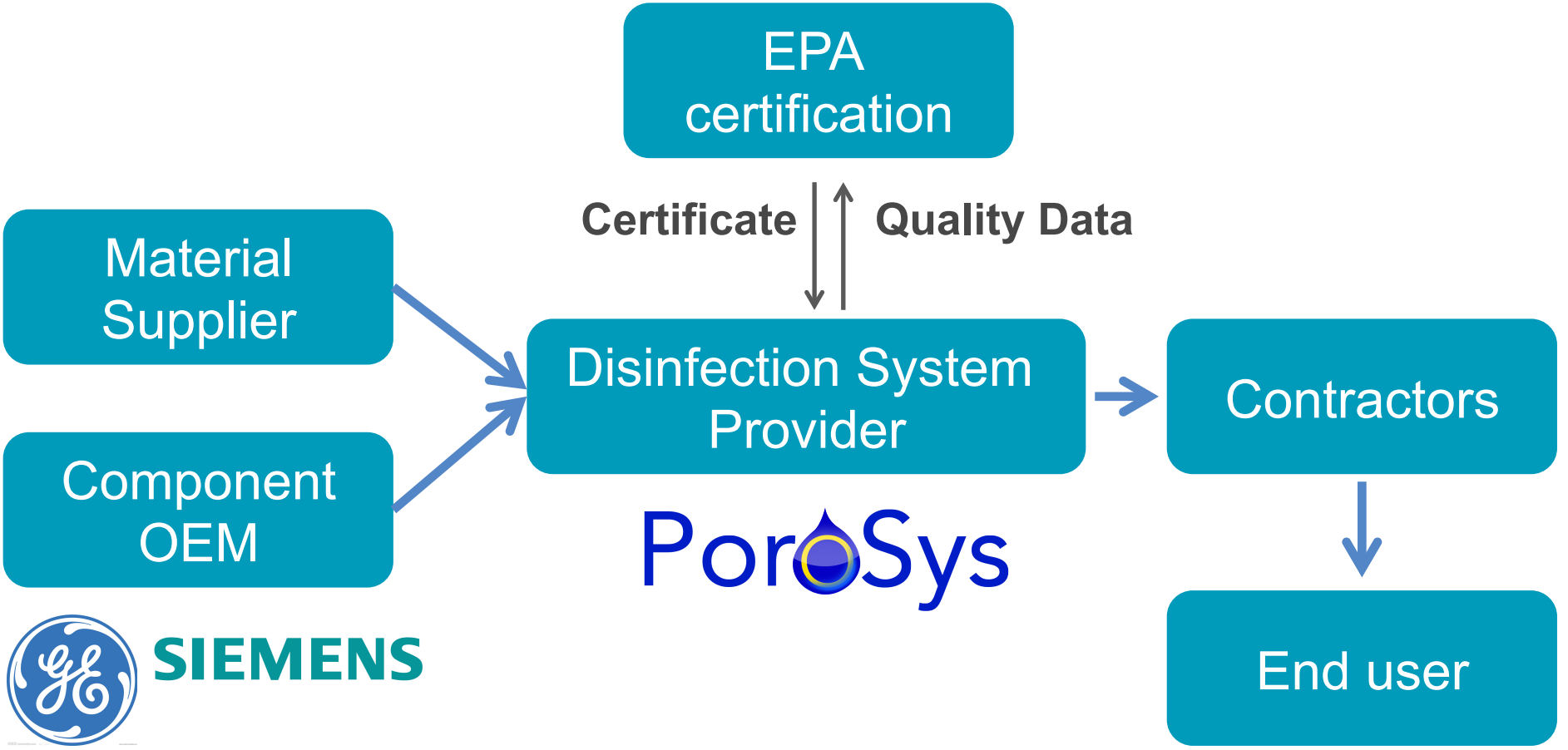
Business Model

For a plant treating **20 million gallons a day**

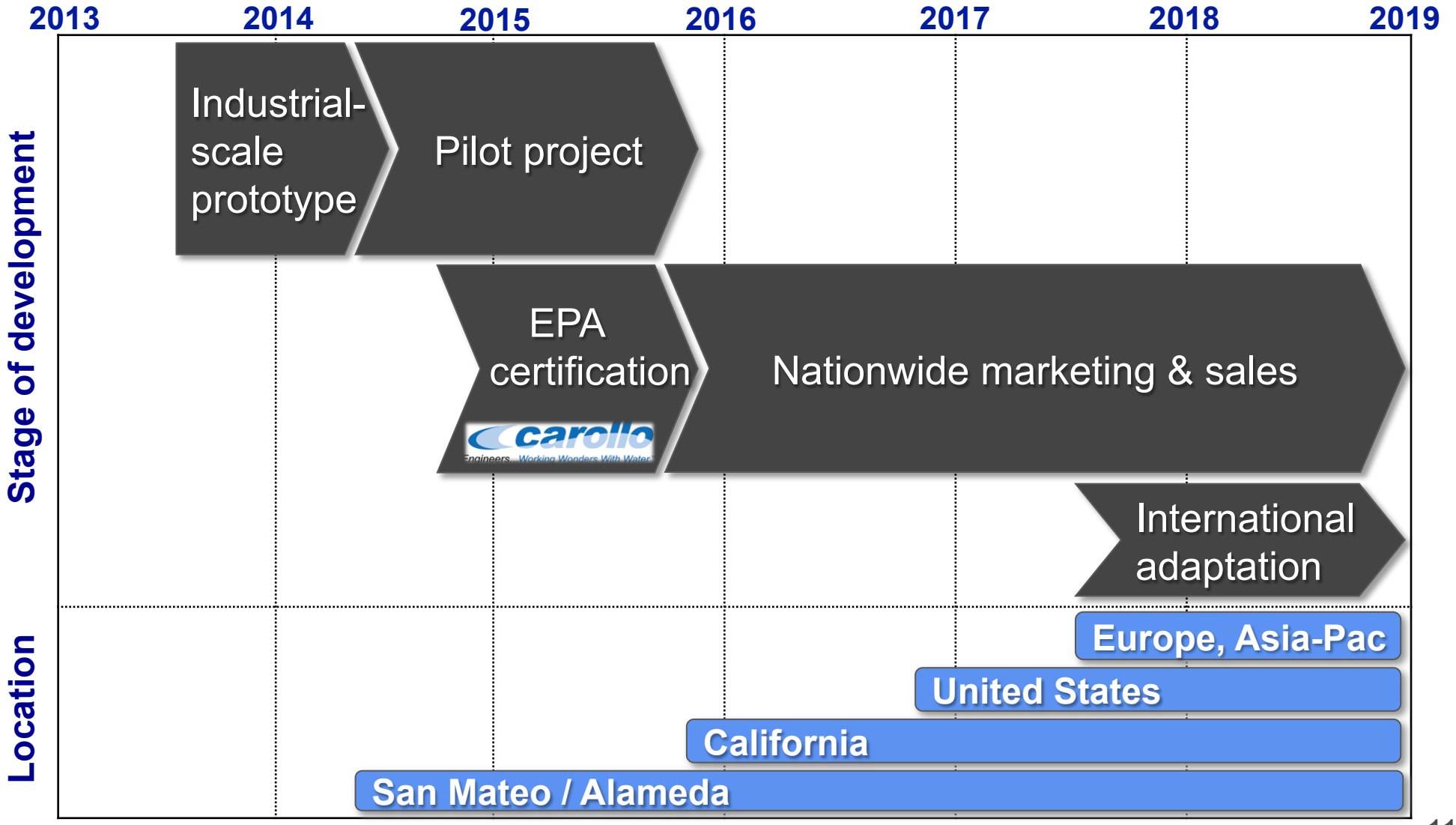


[1]Wastewater Disinfection Technologies Studies December 2009 by City of Ames, Iowa.
[2]EPA Wastewater Technology Fact Sheet: Chlorine Disinfection.

Value Chain

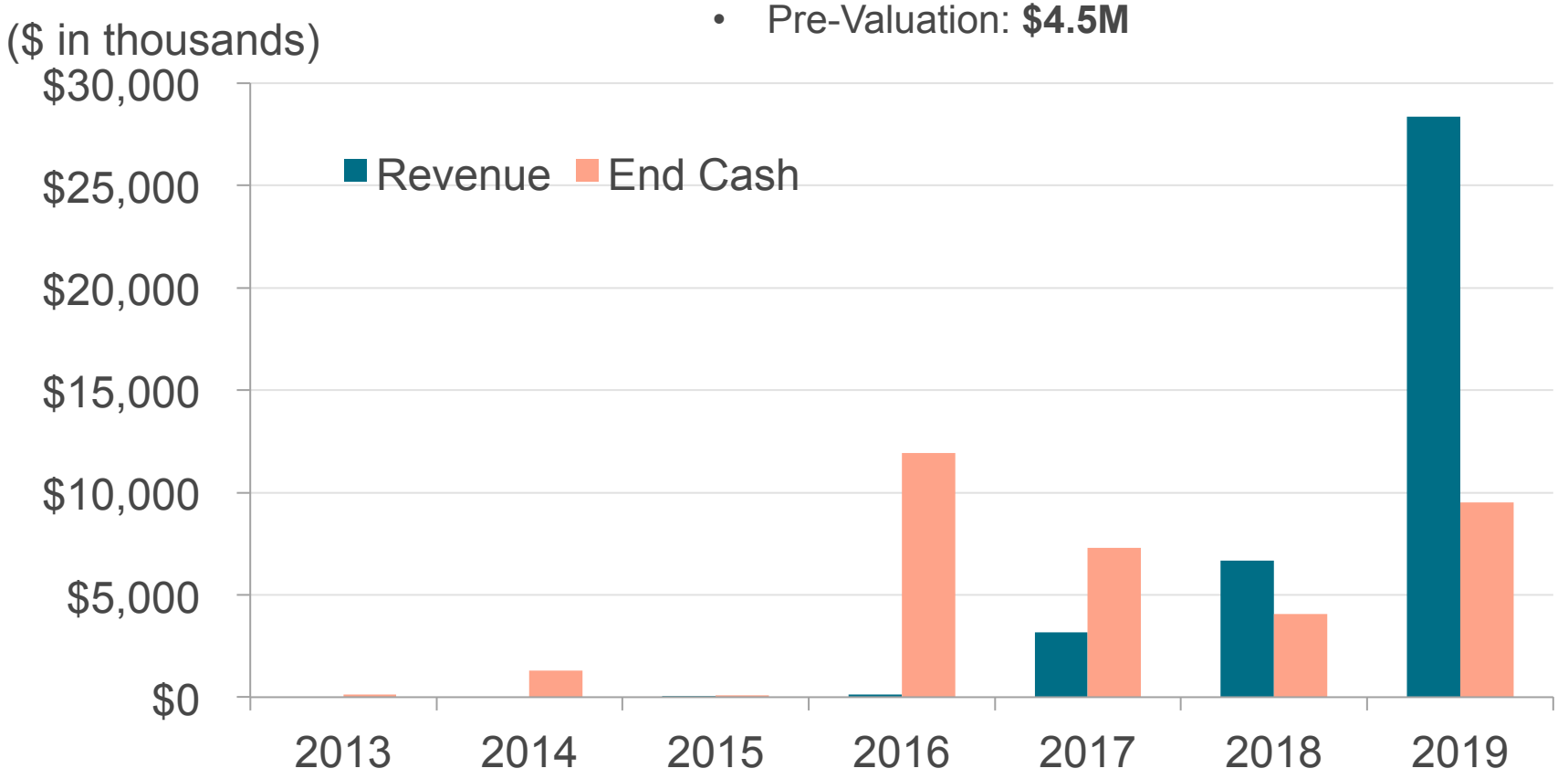

EPA certification
Certificate
Quality Data
Material Supplier
Component OEM
Disinfection System Provider
PoroSys
Contractors
End user
SIEMENS

Go-to-market Strategy



Finance Summary and Financing

	Seed	Series A	Series B
Amount / Date	**$500K / Aug 2013**	**$2M / Aug 2014**	**$15M / Aug 2016**
Achievements	• Large Scale Prototype	• Pilot Wastewater Plants • Complete System • Pre-Valuation: **$4.5M**	• Large Wastewater Plants • Pre-Valuation: **$28.5M**



Founding Team Members

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intel

IDT Integrated Device Technology

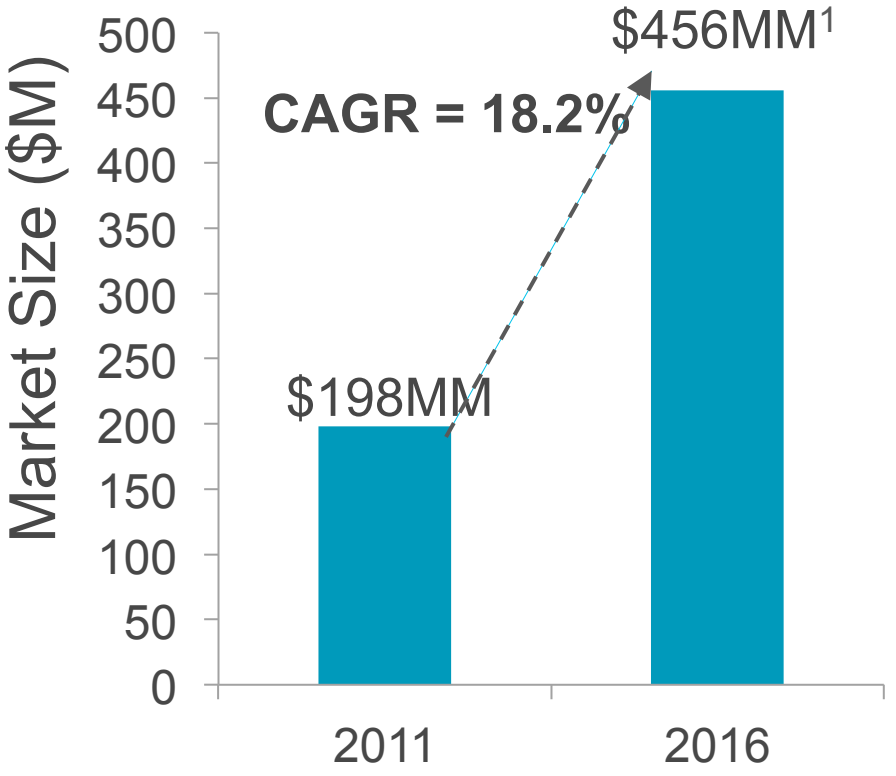
The Analog and Digital Company™

BCG The Boston Consulting Group

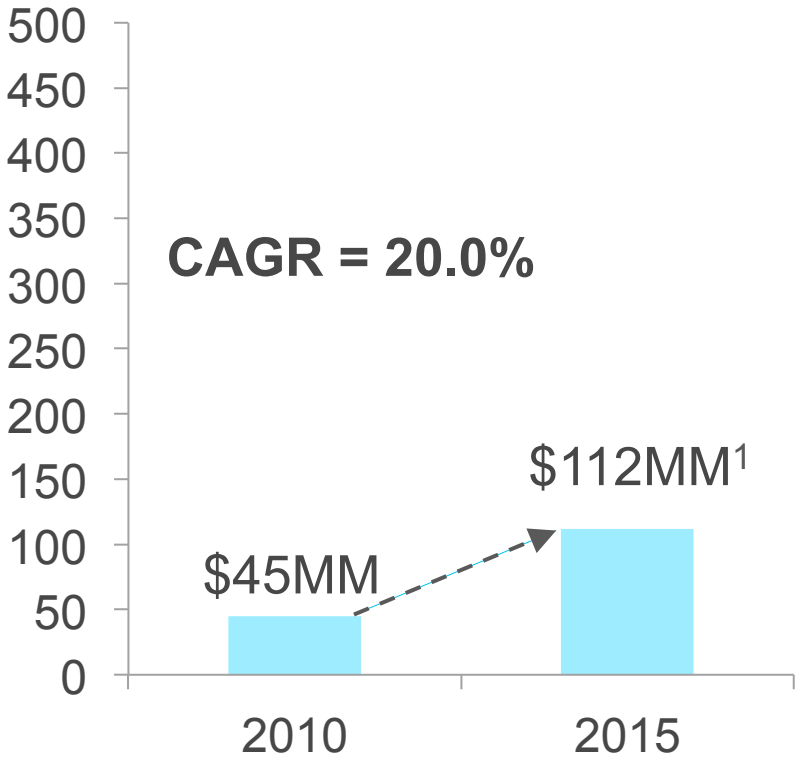

PoroSys
A new way to disinfect wastewater.

Market Growth Trend

UV wastewater disinfection equipment

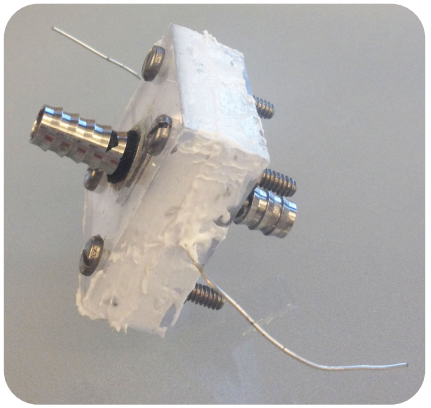


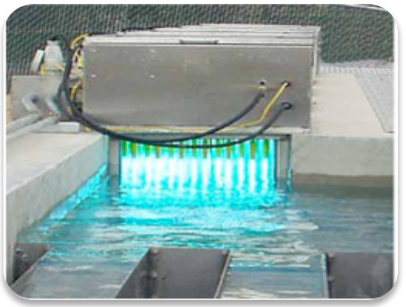
Nanotech water disinfection equipment



[1]BCC Research

Risks





Technology

- Prove pilot scale, large scale
- May not be low-cost

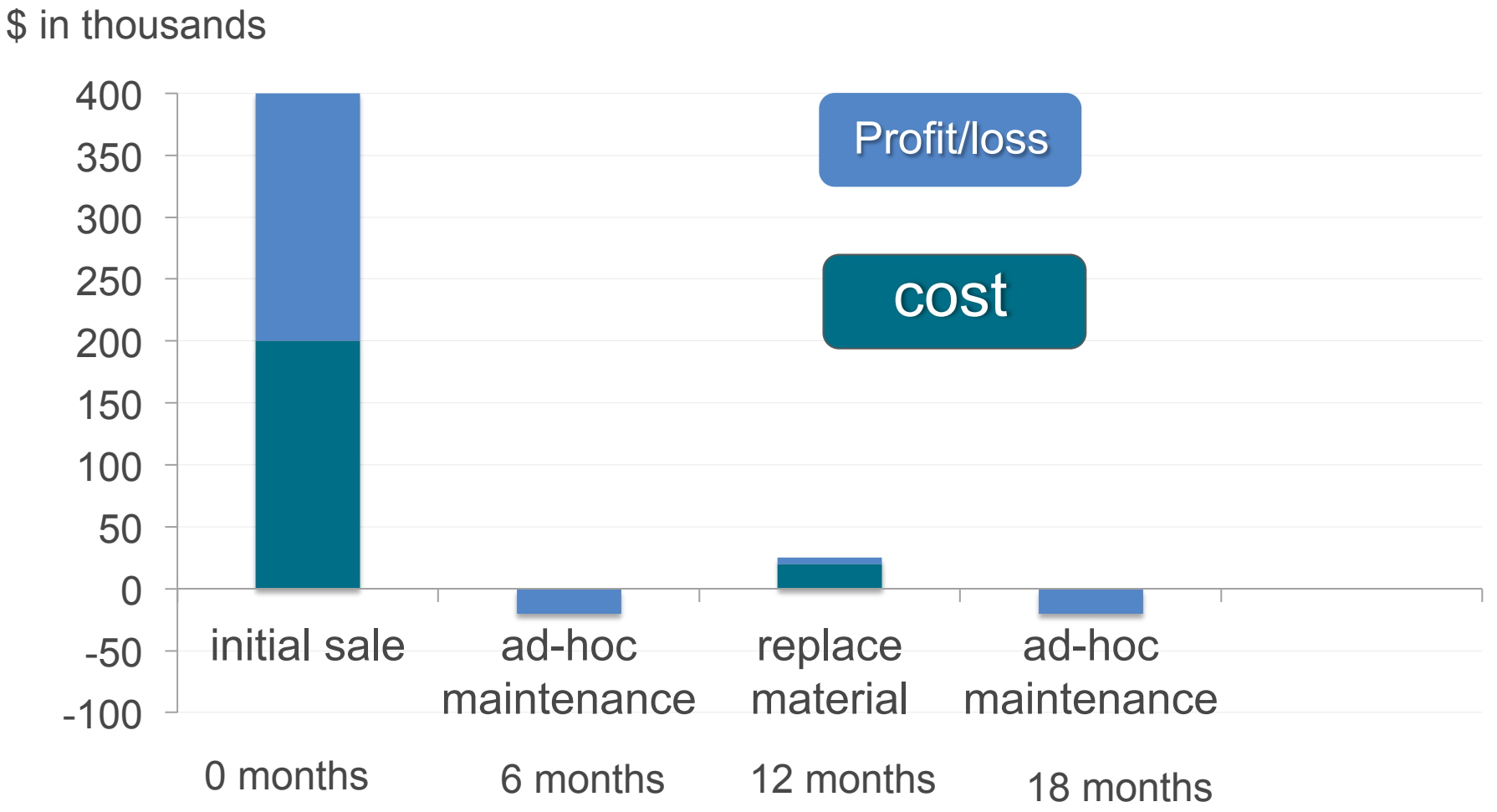
Adoption

- Race against UV systems

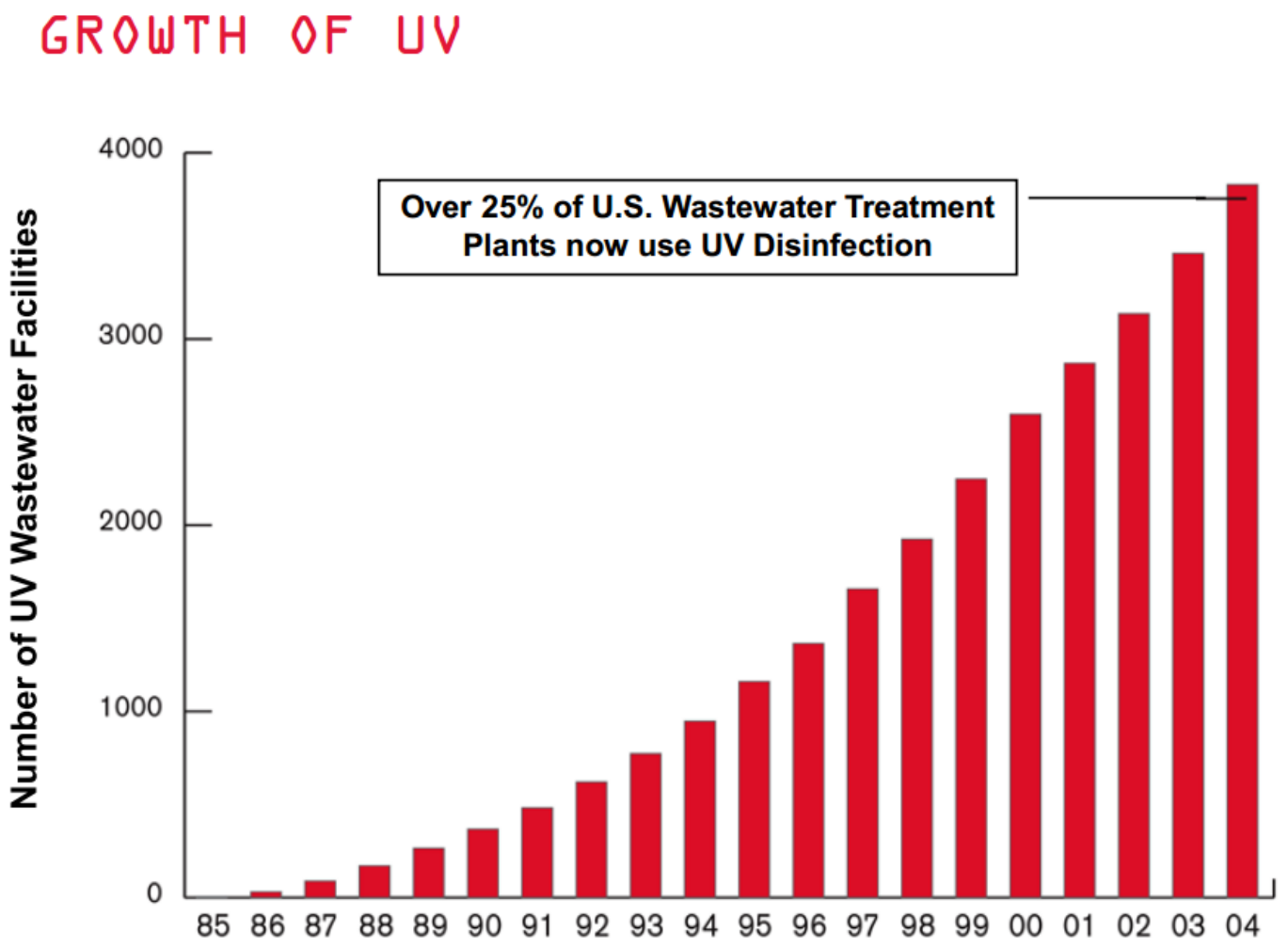
Regulation

- May be slow
- May not certify

Cash Flow per Solution

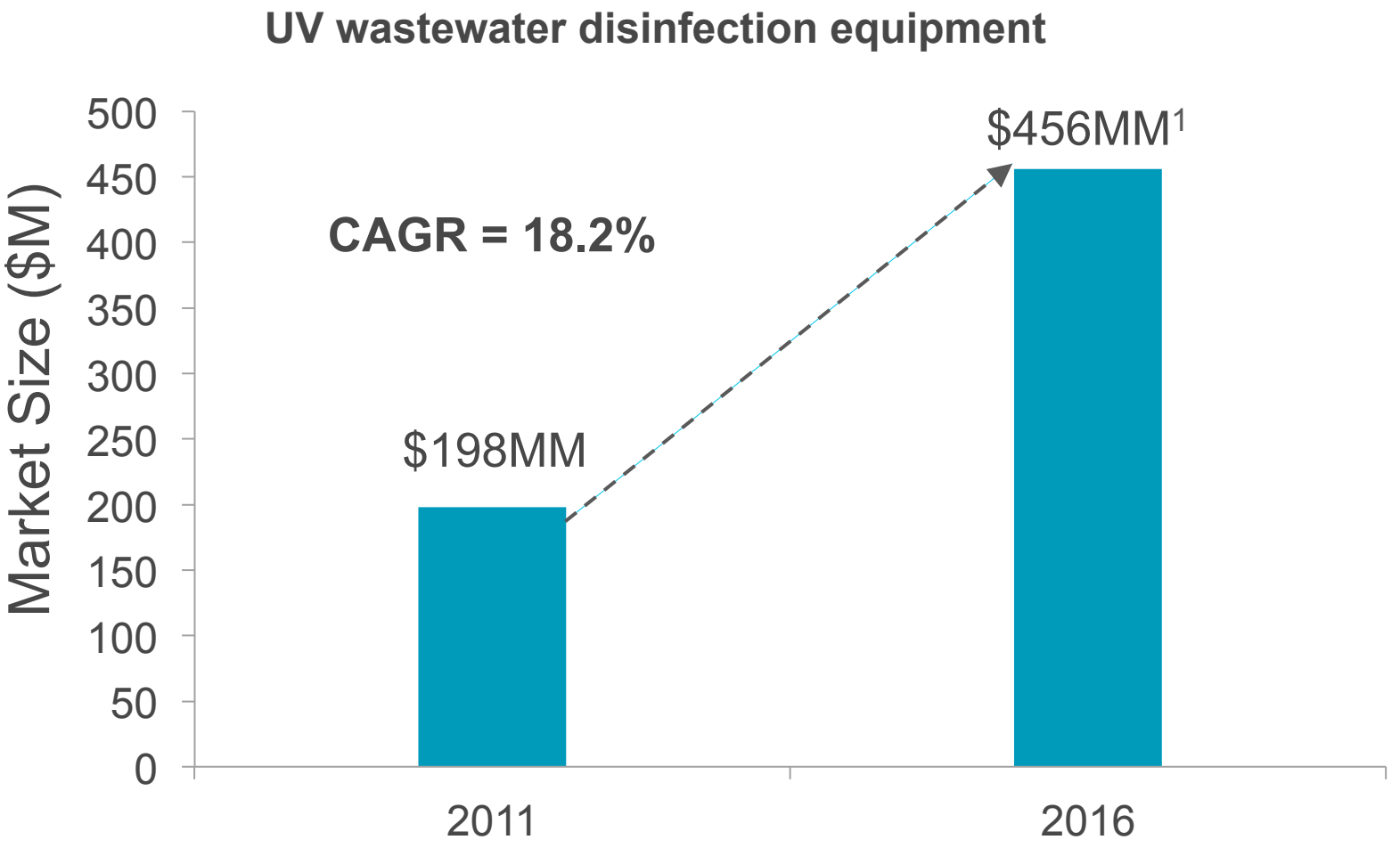


Growth of UV installations in US



Source: ohiowater.org

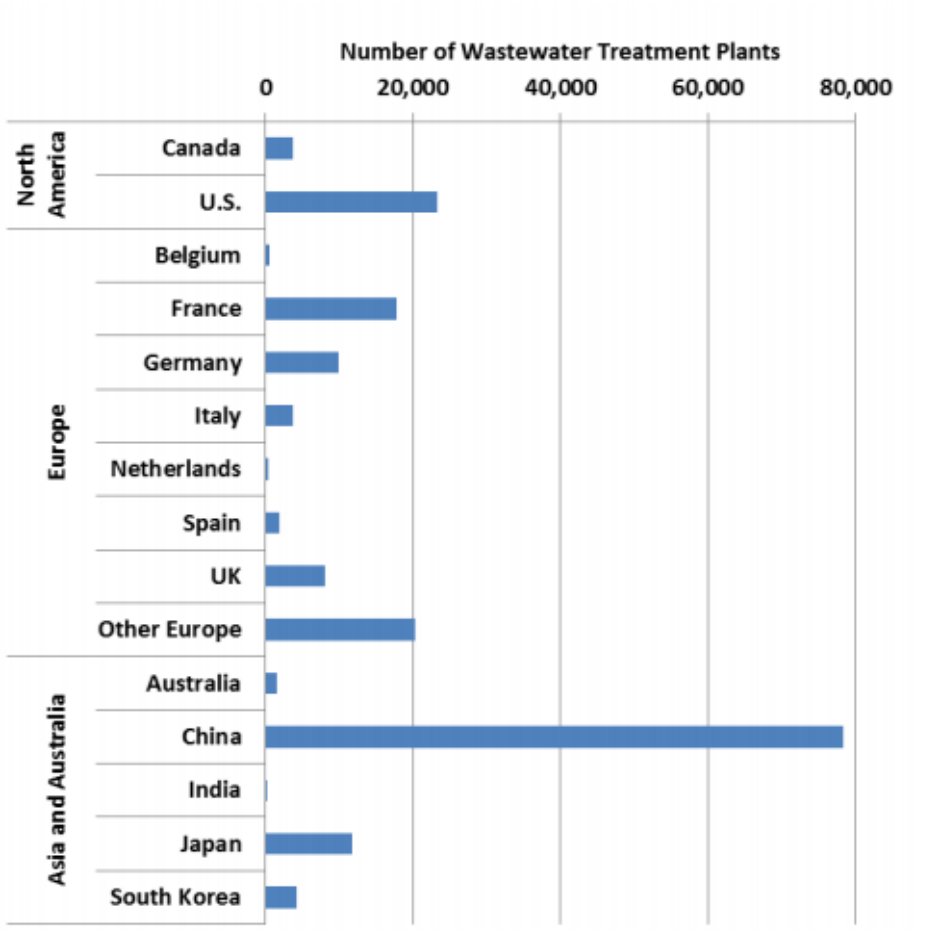
Global Market Growth Trend



[1]BCC Research

Global distribution of wastewater plants

Figure 1-1
Installed Base for Existing Wastewater Treatment Plants



Source: China Statistical Press (2011); Eurostat (2012); SBI Energy.